



SOROPTIMIST FOUNDATION OF CANADA

Annual General Meeting

Saturday October 25, 2008, 9:00 AM

Clarion Hotel and Suites Winnipeg Airport / Polo Park –Alberta Room

Winnipeg, Manitoba

Minutes

1. Call to Order and Welcome: The Chair called the meeting to order at 9:10 AM and welcome attendees to the 44th Annual General Meeting.
2. Introductions: Chair introduced Brenda Antonyshn, TD Waterhouse, the Board Members and advised that Lyndsay Lovely and Erin Eadie, Grants for Women winners, would join us for dinner. Attendees introduced themselves. There were three first time attendees.
3. Declaration of a Quorum: the Chair reported that a quorum of members was in attendance. Secretary note: - there were 5 board members and 15 registered members with 22 member club votes for a total votes of 27.
4. Adoption of Agenda: The agenda was adopted as circulated.
5. Appointment of Parliamentarian: The Chair appointed Jean Hird as Parliamentarian.
6. Approval of 2007 AGM Minutes: A number of typographical errors were noted. Motion: It was moved by Janet Simms-Baldwin that the minutes of the annual general Meeting, held on October 27, 2007 be approved as amended. CARRIED.
7. Business Arising from the Minutes: there was no business arising from the minutes.
8. Presentation of SFC Finances by Brenda Antonyshn from TD Waterhouse, Winnipeg Brenda reviewed the past year summary of accounts and forecast for 2009. She advised the Endowment Account was initially funded on January 2, 2008 from a transfer over in-kind of securities from TD Waterhouse Private Trust. The market value of the bonds transferred in was \$943,419.03. Additional contributions have been made since the inception amounting to \$137,940.76 which includes a \$965.90 transfer in from the General Account to cover the fees taken in January. Fees are now being taken from the General Account. Transfers of income or withdrawals made from the Endowment Account to the General Account total \$27,553.54. Due to the unprecedented market conditions we have been facing in 2008, the only transactions in the Endowment Account have been to reinvest any new contributions into our money market fund and to transfer out any interest and dividend income to the General Account on a monthly basis. Given the market our key focus at this time is preservation of capital. The impact for SFC is to wait 3-6 months before even looking at adding equities to the account. When we begin investing in the equities market, SFC has asked TD to follow the SRI process. Questions regarding the management fees were raised. The Chair reported that the Board has asked Brenda to propose to TD Waterhouse that the management fees be a charitable donation. Chair will keep members posted.
9. Chocolates Constance Popp donated a box of Truffles for a door prize for the first attendees. Karen Wilson of SI Cambridge won the box of truffles.

9:45 am – Refreshment Break

10. Treasurer's Report: Cora Salvador presented the Treasurer's Report, which was taken from the Auditor's report completed by Collins Barrow. Cora acknowledged Dianne Hutchison for her diligence and meticulous work during her term as Treasurer. Cora reviewed club and member donations by region. Cora passed on a special thanks to Eastern Canada Region who historically has the highest donations and the highest participation at AGM. Motion: It was moved by Cora Salvador that the Treasurer's Report be accepted as presented. CARRIED.
11. Report of the Auditor: Cora Salvador presented the report prepared by Collins Barrow. She advised that they did not find any discrepancy in preparing the audit.
12. Acceptance of the Financial Statements: Motion: It was moved by Cora Salvador that the financial statements be approved as presented. CARRIED.
13. Appointment of the Auditor: Motion: It was moved by Cora Salvador that Sandra Fawcett, C.A. be appointed as Auditor for 2008-2009. CARRIED.
14. Revised Budgets for 2008-2009 and 2009-2010: An error was noted in the Club Grant line item. It should read \$5000 not \$7000. Motion: It was moved by Cora Salvador that the revised 2008-2009 and 2009-2010 be approved as amended. CARRIED.

15. Questions and Answers:

a) Corinne Rivers thanked Donna Schreyer, SI Winnipeg for chauffeuring her to pick up the chocolates. The Chair advised that there would be no fundraising at the AGM other than the chocolates being sold at \$3.00 each.

b) Alison Sanders asked members to get more involved with clubs regarding Soroptimist Foundation of Canada. She said that attendees should talk about the features of the AGM if you are a voting representative for another club. She said invite yourself to a meeting and talk up SFC.

c) Discussion regarding raising the SFC awareness at the club level pursued. Clubs cited examples of how SFC is promoted at their clubs; Tri Cities donates a % of fundraisers to SFC; Peterborough passes a basket for donations on February 6th –SFC day. Margaret MacRae, ECR Region Fundraising Chair said she will be visiting each club in the region and will be asking President for fifteen minutes on the agenda to talk about SFC and SIA. Alison Sanders asked that the Board provide a "cheat" sheet on the tips mentioned during the Treasurer's Report. The Chair advised she would include this information in the next Chair's Bulletin.

12 noon – Lunch

16. Report of the Chair: Corinne Rivers presented the Report of the Chair, which outlined activities undertaken for 2007-2008. She advised that the Board will be making significant changes to the Procedures. One item being looked at the is the term of the Board. Changes will reflect that the new Board take office after the AGM.
17. Report of the National Grants Manager: Shirley Sanderson reported on the 2008 Grant Winners. Winners are: from Eastern Canada – Lyndsay Lovely and Jessica Bleuer; from Western Canada – Trica McDiarmid and Erin Eadie
18. Club Grants: The Chair advised that eight club grant applications were received. She said the Board had discretion to give up to five grants up to \$1000 each. She advised that some clubs did not qualify as the events were not educational programs. Club Grant recipients are: SI of the Langleys – Women's Health

Program - \$500; SI Peterborough – Girls Conference - \$1000; SI Banff – Live Your Dream Conference - \$1000; SI Surrey/Delta – Live Your Dream Conference - \$1000.

19. Investment Committee: Cora Salvador expressed thanks to Heather Hudson for serving on the Committee.
20. Training and Education Committee: Shirley Sanderson presented the report on the activities of the Training and Education Committee. She thanked Karen Wilson, SI Cambridge for preparing the power point presentation.
21. History and Historian Committee The Chair advised that a committee is being struck to prepare next twenty-five years of history. It's a work in progress and will have something to report at next year's AGM.
22. Corporate Solicitation and Legacy Committee The Chair reported that the power point presentation prepared by the Training and Education Committee was the first priority. The next stage is to have a program to solicit corporate sponsors. A formal, uniform and professional package is required. Angela Bunting, WCR Governor, suggested that SIA be used as a resource. The Chair asked for volunteers to serve on the Committee to design an appropriate package for corporate solicitation. If anyone is interested or if you know of someone for the committee, they should let Corinne know. She said the committee should be formed and functional by end of this calendar year with a corporate solicitation package being presented at next year's AGM. The Chair reported that the establishment of a Legacy Committee will be deferred to the future.
23. Bylaw Amendments: Motion: It was moved by Corinne Rivers that the bylaws as amended and circulated be approved. CARRIED.
24. Motion to Repeal Bylaws #3 and #4: Motion: It was moved by Corinne Rivers that bylaws #3 and #4 be repealed. CARRIED.
25. New Business:
 - a) The Chair reported that the chocolates and moulds are being utilized as a fundraiser and member awareness. Moulds are available for anyone interested in borrowing them.
27. Date of next SFC AGM – 24 October 2009 (fourth Saturday)
28. Adjournment at 2:35 p.m..

“CMRivers”

Corinne Rivers
Chair

“RoseMary Reid”

RoseMary Reid
Secretary