



# SOROPTIMIST FOUNDATION OF CANADA

**Annual General Meeting**  
**Saturday October 27, 2007, 9:00 AM**  
**Clarion Hotel and Suites Winnipeg Airport / Polo Park – Saskatchewan Room**  
**Winnipeg, Manitoba**  
**Minutes**

1. Call to Order and Welcome: The chair called the meeting to order at 9:00 AM.
2. Appointment of Parliamentarian: The Chair appointed Margaret MacRae as Parliamentarian.
3. Declaration of a Quorum: the secretary reported that a quorum of members was in attendance: that there were 18 delegates and 13 proxies for a total number of 31 votes.
4. Adoption of Agenda:  
**Motion:** It was moved by Janet Simms-Baldwin that the Agenda be adopted.  
**Motion carried.**
5. Introduction of Board Members and Special Guests & first timers: Margaret MacRae, Pattie Dolan, Jean Hird, Donna Rettinger – member of IS committee, Alison Sanders and Margaret Wootton. Attendees introduced themselves. There were 6 first time attendees.
6. Presentation re SFC Finances from Bill Willms and Brenda Antonyshyn TD Waterhouse, Winnipeg Bill donated a leather attaché case which we will be raffling for money to the General Account. This was one by Dianne Hutchison. The draw raised \$130.00

**Bill Willms:**

The need to transition from a bond portfolio to more of an investment portfolio was discussed.

1. Reviewed revenue from investments
2. Donation of TD Bank shares
3. Legacy

Review of expenses: More grants, fees & expenditures.

Review of holdings: Portfolio is Government of Canada Bonds and Provincial Bonds & the TD Bank shares. There was a question re the \$10,000 loss. She explained on of purchase value re redemption value. However, we must keep the portfolio whole. Take the loss + income for total picture. Questions re: GIC's, laddering.

Review of Canadian Government Yield Curve: reality is not a higher rate for longer term of investment... a problem for bond portfolios.

Review of a 7 year bond profile: Curve is not going the right way.

Comparison of 5yr. GIC rate... again a very uneven profile without a steady return.

**Brenda Antonyshyn:**

Last year presented a report entitled " Are You Attaining Your Investment Goals". Today we were updated.

Biggest problem is historically low interest rates that are current. A way of offsetting this is to grow the capital.

Review of 1 year bar chart: GIC's currently doing a little better Inflation rate is a little bit better.



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Examples of possible Investment Solutions presented. Examples of returns presented for the various profiles. There was review of historical returns on various profiles and also the Investment Profile recommended.

Brenda indicated that should we choose to move soon, she will be able to offer the old fee schedule of 1.2%. Should we delay past November 1st, the new fee schedule would be 1.35%

Brenda then invited questions.

Questions:

- Should we go into equities, do we cash as it comes due or what....Would be able to customize it according to our wishes.
- How would we move money to pay for grants? Might use STIF for some of this?

e-mail address: [brenda.antonyshyn@td.com](mailto:brenda.antonyshyn@td.com)

*10 AM Refreshment Break*

7. Approval of Minutes of 2006 SFC Annual General Meeting:

**Motion:**

It was moved by Janet Simms-Baldwin and seconded by Doris Goetz that the minutes of the annual general Meeting, October 28, 2006 be approved. **Motion carried.**

8. Motion to destroy ballots:

**Motion:**

It was moved by Janet Simms-Baldwin that the ballots of the election of Directors to the Board in May be destroyed. **Motion carried.**

9. Directors' Reports:

Shirley Sanderson - Western Canada Grants Manager, as attached  
Corinne Rivers - Eastern Canada Grants Manager, as attached  
Janet Simms-Baldwin, Secretary, as attached  
Jean Violette - Board Chair, as attached  
Dianne Hutchison - Treasurer's Report: as attached

10. Financial Statements:

10.1 Audited Financial Statements: as attached

**Motion:** Moved by Dianne that the audited statements be approved. **Motion carried.**

10.2 Appointment of Auditor for 2007-2008:

**Motion:** It was moved by Dianne that Collins Barrow be appointed as auditors for 2007-2008. **Motion carried.**

10.3 Budget:

**Motion:** It was moved by Dianne that the 2007-2008 budget be amended to be \$55,000 because the Board Travel line is increased to \$6000. **Motion carried.**

**Motion:** It was moved by Dianne that the proposed budget for 2008-2009 be approved. **Motion carried.**

11. Business Arising From the Minutes:

11.1 Investment Strategy Report:

**Motion:** It was moved by Janet Simms-Baldwin and seconded by Alison Sanders that the Investment Strategy Report be accepted. **Motion carried.**



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**Motion:** It was moved by Janet Simms-Baldwin that we move into a Committee of the whole for discussion led by Patti Dolan. **Motion carried.**

Patti supported the presentation of the rationale for change put forward by TD Waterhouse. She also circulated a pamphlet on "Socially Responsible Investing". It was noted that this is increasingly prevalent. CPP has now adopted this.

She also reviewed the content of the report and policy statement.

Discussion:

- Question re purchasing foreign equities: there might be room for that.
- Discussion of a type of GIC..... very expensive. There are cheaper strategies. That type of GIC is also proprietary.
- Only 40 companies in Canada are Socially Responsible.
- Are these companies part of the top 20? Yes.
- Comment: SI & SFC Missions imply socially responsible investing.
- Comment: Ethical funds for past few years have out performed for one member.
- Comment: The by-laws need some revision, but that plus changes in Corporations now permit us to move into other that bonds.

**Motion:** It was moved by Janet the Investment Strategy Policy, as passed by the Board, be approved. **Motion carried.**

*12:00 Noon Lunch Break*

The meeting reconvened at 1:10 PM.

## 12. SFC Grants for Clubs: **N.B. Information will be on web & url and from url you will have e-mail links.**

Reports of Conferences: **Cambridge** – Alison Sanders – Beautiful Women's Project, raised awareness of link between self worth and self image, identity & society's views on beauty. Teaching on healthy body image.

**Banff Nat'l Park**, - Diane Gibson – Live Your Dream\_ Expected 50 & got over 100. Had 8 sessions of 4 speakers. Are repeating it this year

**Kamloops** – Shirley Sanderson – Celebrating 60 years of SI in Kamloops. The event was collaborative, but other agencies often were subsidized with some of the grant money. Each of the 5 organizations had to find 5 speakers and they easily did this i.e. 30 speakers. Worked with the schools...it was done on a school day and the schools sent the girls to it. Girls had to stay for the day. 6 girls got a \$150.00 grant. Lots of promotion and advertising & coverage. Title was "Young Girls Career Choices". Target group was 16 -18 primarily and sophomores were also invited.

**The Langleys'** – Diane Summers- Identifying Project for SFC. 140 adult participants & 100+ young women. The theme this year was Live your Dream. Name of project is "Tuning Into Your Kids". Last year they found they had too many workshops last year, so they streamlined it this year. It worked better. Discussion that less registrants this year. Hook last year was first 100 got a necklace.

Discussion re target age groups: Langleys leaves it to parents' discretion.

## 13. New Business:

13.1 Committee to Prepare SFC Information Package for Training & Promotion.



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**Motion:** It was moved by Corinne that a committee be formed to prepare an SFC Information and Training Package for Training and Promotion of Clubs and precedents.

**Motion carried.** People present were invited to volunteer and/or talk it up at home and send the board names of people to serve on this committee.

- 13.2 Committee to Update the History to 2008: Jean presented the need to be ready for our 45<sup>th</sup> anniversary.

**Motion:** It was moved by Shirley that a committee be formed to update the material for the history for the website and the archives. **Motion carried.** People were invited to volunteer to serve on the committee and see if club members back home are interested.

- 13.3 How are Club Grants selected? The Board selects. So far not an issue. The terms are that the grants are for new club projects.

- 13.4 Deadline for Grant applications:

**Motion:** It was moved by Corinne and seconded by Shirley that the deadline date for grant application be established as September 30.

14. Date of next SFC AGM – 25 October 2008 (fourth Saturday)

15. Announcements: 6:30 No Host Bar and 7:00 PM Awards Banquet in the Saskatchewan Room.)

16. Adjournment.

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Jean Violette  
Chair

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Janet Simms-Baldwin  
Secretary